

SECURITIES AND EXCHANGE COMMISSION  
(Release No. 34-57557; File No. SR-ISE-2008-25)

March 26, 2008

Self-Regulatory Organizations; International Securities Exchange, LLC; Notice of Filing of Proposed Rule Change, and Amendment No. 1 Thereto, Relating to the Rescission of the “No MPM” Order Type

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> notice is hereby given that on March 5, 2008, the International Securities Exchange, LLC (“Exchange” or “ISE”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule change as described in Items I, II, and III below, which Items have been substantially prepared by the Exchange. On March 17, 2008, the Exchange filed Amendment No. 1 to the proposed rule change. The Commission is publishing this notice to solicit comments on the proposed rule change, as amended, from interested persons.

I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

The ISE proposes to amend its rules to rescind the “No MPM” order type. The text of the proposed rule change is below. Proposed new language is underlined; proposed deletions are enclosed in brackets.

\* \* \* \* \*

**Rule 2104. Types of Orders**

(a) – (g) No change.

[(h) *No MPM*. Market or limit orders that should not be executed against orders residing in the Midpoint Match. (*See* Rule 2129)]

[(i)](h) No further change.

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<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.









